In the attention of,

the shareholders – S.C. Forma S.A./Botosani

Reg   : Point 1. of the agenda of the EGMS convened for 19/20.10.2022

Subject   : Reason for voluntary dissolution proposal

The Board of Directors of SC FORMA S.A. (the Company), with headquarters in Botoșani, Calea Națională No. 32, Floor-1, Room-3, Botoșani county, registered at the Register of the Trade Office next to the Botoșani Court under no. J07/75/1991, unique registration code: 611977, tax attribute RO,

Regarding point 1. on the agenda of the **Extraordinary General Meeting of Shareholders** convened for **19.10.2022**, at 10:00 a.m. first meeting respectively **20.10.2022**, at 10:00 a.m. second meeting in the event of non-fulfillment of the quorum conditions at the first call , at the mailing address Calea Națională No. 32, Floor-1, Room-3, Botoșani, Botoșani county, which has as its object:

" *1. Approval of the voluntary dissolution and liquidation of S.C. S.A. form, in accordance with the provisions of ar. 227 para. 1 lit. (d) from Law 31/1990 republished, with subsequent amendments and additions, with the appointment of a liquidator.*"

We express that this proposal is motivated by the fact that the company can no longer continue its activity because it no longer has a production unit, as well as due to the lack of qualified personnel, the lack of contracts and commercial partners.

Under the given conditions, the company's viability and prospects are no longer possible and do not guarantee the possibility of continuing the activity.

Since the law does not limit the scenarios in which the company can be dissolved by the decision of the Extraordinary General Meeting of Shareholders, we consider that they (the shareholders) can decide to dissolve the company for the reasons shown above.

The President of the Board of Directors of FORMA S.A. Botosani,

Vijay Agarwal

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